

LUCEO INVESTMENT FUNDS

Designed to match
your risk appetite

For UK investors only
August 2018

LUCEO
ASSET MANAGEMENT



EVERYONE SHOULD HAVE ACCESS
TO INVESTMENTS THAT HELP THEM
ACHIEVE THEIR GOALS.

WELCOME

Luceo Asset Management was established by Lighthouse Group plc (Lighthouse) to provide people all over the UK with a better way to invest for their future.

With the right financial advice and a well-managed portfolio of investments, everyone should have the financial future they plan for. Luceo Asset Management offers a range of investments that are specifically designed to be delivered by Lighthouse financial advisers, creating a seamless way to achieve your financial goals. Financial advice is provided by Lighthouse Advisory Services, one of the UK's leading providers of financial advice. Luceo Asset Management has chosen Octopus Investments (Octopus) to manage the investments in this brochure. Octopus is an award-winning investment company with a reputation for innovation and more than 50,000 investors.

At Luceo Asset Management, we believe high quality investment portfolios should be available to everyone, not just the very wealthy, or those with financial knowledge and past investment experience. We're giving people from all walks of life access to investments made to suit their needs.

“With Luceo Asset Management, we’re helping people of all ages by deepening the relationship between financial advice and investment management. Octopus has been selected to manage these investments and they are an integral part of this approach.”

Malcolm Streatfield
Chief Executive - Lighthouse Group

GET IN TOUCH

If you haven't already booked your no-obligation appointment with a Lighthouse financial adviser, please call 08000 85 85 90 or email appointments@lighthousefa.co.uk.

If you want to contact us about Luceo Asset Management, or the Luceo Investment Funds, please call **0333 000 0330** or email enquiries@luceoassetmanagement.co.uk. You can also find out more on our website luceoassetmanagement.co.uk.

It is important that you read and fully understand the key risks involved before deciding whether this investment is right for you. To help, we have a dedicated section outlining the key risks on page 10.

This document is an advertisement and not a prospectus. Any decision to invest should only be made on the basis of the information contained in the prospectus and the Key Investor Information Document (KIID) available at luceoassetmanagement.co.uk.

IMPORTANT INFORMATION

The investments in this brochure are available through a recommendation from Lighthouse Advisory Services Limited. Both Lighthouse Advisory Services and Luceo Asset Management Limited are wholly owned subsidiaries of Lighthouse Group plc. Lighthouse Advisory Services Limited is authorised and regulated by the Financial Conduct Authority. Lighthouse Group plc, Company Registered No: 04042743. Registered in England. Registered Address: 26 Throgmorton Street, London, EC2N 2AN. The Authorised Corporate Director (ACD) is FundRock Partners Limited, authorised and regulated by the Financial Conduct Authority and incorporated in England and Wales: No. 4162989. Registered address: Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset, BH21 7SB. Issued in the UK by Octopus Investments Limited (Investment Adviser), authorised and regulated by the Financial Conduct Authority and incorporated in England and Wales: No. 03942880. Registered address: 33 Holborn, London, EC1N 2HT.

AN INVESTMENT MADE TO SUIT YOU

If you want a more comfortable financial future, you need to invest wisely. But it's hard to know where to start.

Our aim is to deliver a portfolio of investments that suits your individual goals, and does what we say it will. There are a number of important benefits to our approach:

AN EFFICIENT AND STRAIGHTFORWARD SOLUTION

For most people, assembling a 'Do-It-Yourself' investment portfolio can be time consuming, expensive and risky. We can make investing more straightforward, by placing you in a Luceo Investment Fund that suits you, based on the discussions you've had with your adviser.

INSTANT ACCESS TO A DIVERSIFIED PORTFOLIO OF INVESTMENTS

Each Luceo Investment Fund is a portfolio made up of a diverse selection of investment types. This gives you instant access to a wide range of high quality funds managed by the most capable fund managers, all within a single portfolio. We explain this in more detail on page 6.

ONGOING PORTFOLIO MANAGEMENT

The Luceo Investment Funds are managed day-in, day-out, by experienced investment professionals who really know their stuff (so you don't have to).

SEVERAL WAYS TO INVEST

The funds in this brochure can make use of tax-efficient wrappers such as Individual Savings Accounts (ISAs) and Self Invested Personal Pensions (SIPPs). Your financial adviser can help determine the right approach for you.

INVESTMENTS DESIGNED TO MATCH YOUR RISK APPETITE



PEOPLE FROM ALL WALKS OF LIFE -
YOUNG OR OLD, IN WORK OR RETIRED.

WHO NEED EXPERT HELP TO
REACH THEIR LIFESTYLE GOALS.

AND WANT THEIR INVESTMENT
TO TARGET A CONSISTENT
LEVEL OF RETURN.

MANAGED BY EXPERTS

If your adviser has recommended a Luceo Investment Fund, your money will be invested in a way that is designed to closely match your requirements.

Everyone’s view of risk is different. An investment considered ‘low risk’ by one person may be ‘high risk’ to someone else. However, you can be matched with the Luceo Investment Fund identified as most capable of suiting your investment needs. As a result, your investment will target reliable and predictable long-term returns, while keeping within carefully controlled boundaries. Here’s how:

- 1 WE LOOK TO MAXIMISE RETURNS, BUT WE’RE SENSIBLE ABOUT IT**
At Luceo Asset Management we never forget we’re in this business to help you achieve your financial goals. We make sure that your portfolio is capable of achieving its objectives, while staying closely aligned to your attitude to risk.
- 2 DIVERSIFICATION IS KEY**
Your investment managers look beyond traditional types of investment (equities, bonds and cash) in order to generate consistent returns from your investment and to manage the overall level of risk within your portfolio.
- 3 MONITORED BY A PANEL OF EXPERTS**
Luceo Asset Management has a dedicated investment committee that meets four times a year. It’s their job to monitor how Octopus, the company we have selected to manage the Luceo Investment Funds, is doing and to ensure that the funds are performing as expected.

You can benefit from a well-diversified, comprehensive portfolio of high quality funds from all over the world, all working together on your behalf.

The key risks are outlined on page 10 of this brochure, and it’s important that you read and understand this page before choosing to invest.



YOU’VE TALKED TO YOUR ADVISER ABOUT YOUR INVESTMENT GOALS.



YOUR ADVISER MAKES AN ASSESSMENT OF YOUR ATTITUDE TOWARDS RISK.



YOU ARE MATCHED WITH THE LUCEO INVESTMENT FUND THAT SUITS YOU.

EXPLAINING YOUR INVESTMENT

Good investment research and fund selection can add value and really help boost the performance of your portfolio.

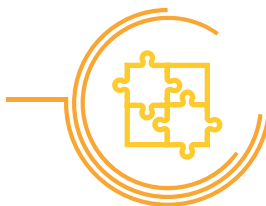
The Luceo Investment Funds described in this brochure are known as ‘multi manager’ or ‘fund of funds’. This means Octopus will assemble a portfolio of different funds within each Luceo Investment Fund. You may have heard of some of the funds within your portfolio, as it will feature big names from established investment companies such as Fidelity, Artemis and BlackRock.

The aim is to put these different funds together to create a portfolio greater than the sum of its parts, capable of delivering good returns without taking too many risks. Each fund will be chosen for its own characteristics and how it fits within your overall portfolio (it’s like assembling a football team of players from all over the world).

As well as holding funds that invest in equities, bonds and cash, your portfolio could also include funds that hold ‘alternative’ investments, such as commercial property, commodities, emerging market debt and absolute return funds. These can be helpful at times when equities or bonds are not doing so well.

The hard work doesn’t stop once the portfolio is assembled. Its performance will be constantly monitored and reviewed. Just as a football manager needs a squad to cover every eventuality, our investment managers will look to buy and sell funds to change the shape of the portfolio, making it capable of delivering the most advantageous results in a variety of conditions.

Don’t put all your eggs in one basket’ is an old saying that still holds true when it comes to investing. Diversification is central to the approach we take with our investment portfolios.



YOUR PORTFOLIO WILL BE
MADE UP OF LOTS OF
DIFFERENT FUNDS.



IT WILL BE MANAGED IN A WAY
THAT GIVES YOUR INVESTMENT
EVERY CHANCE OF DELIVERING
THE RETURNS YOU EXPECT.



YOUR PORTFOLIO WILL BE
MONITORED BY EXPERT FUND
MANAGERS, TO MAKE SURE IT
STAYS ON THE RIGHT TRACK.

BALANCING RISK AND RETURN

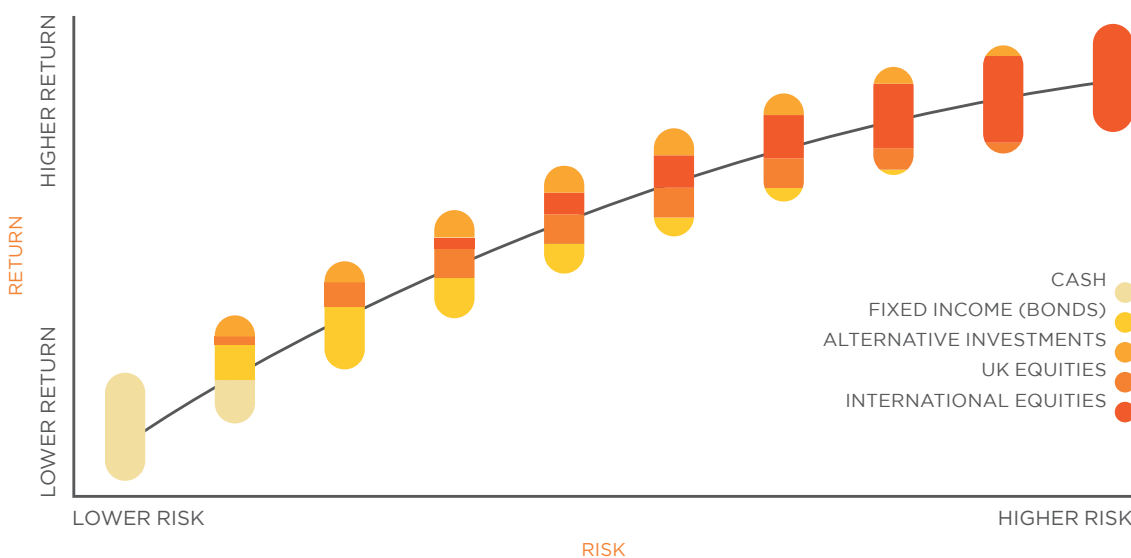
Your investment’s returns are closely linked to the level of risk you are prepared to take. The higher the risk level, the higher the potential returns in the long run.

The Luceo Investment Funds are formed from different combinations of funds which, when put together, are designed to create the right blend to suit your needs. Each portfolio targets a different level of return and therefore has a different level of risk. The aim is to target a fair return for the amount of risk you, as the investor, are happy with. Your adviser can help determine the appropriate investment portfolio based on your personal attitude towards risk.

The chart below shows how portfolios made up of different types of investments can generate different levels of risk and return. Starting on the left hand side, portfolios made up mostly of ‘lower risk’ investments – such as cash and bond funds – usually deliver a lower return. To achieve higher returns, you typically need to create a blend of different assets, such as international equity funds. These will increase the risk profile of the portfolio, while offering the potential for higher overall returns.

HOW PORTFOLIOS CAN TARGET DIFFERENT LEVELS OF RISK AND RETURN

Depending on the level of risk and return you require, your Luceo Investment Fund could feature the following assets:



For illustrative purposes only. The investment funds in this brochure are designed to achieve their returns over a period of at least five years, but this is not guaranteed. There is a chance you could lose money and get back less than your original investment. Please refer to the risks on page 10.

LIGHTHOUSE GROUP: HELPING PEOPLE ACHIEVE THEIR FINANCIAL GOALS

Lighthouse Group is one of the UK's leading providers of financial advice, and the preferred financial adviser for more than 6 million members of unions and affinity groups throughout the UK.

With around 400 specialist advisers throughout the UK, Lighthouse offers dedicated guidance across all areas of financial planning. People from different and varied walks of life rely on Lighthouse for expert financial advice to help them achieve their financial goals.

Lighthouse financial advisers have the depth and breadth of knowledge and expertise required to provide practical, informed advice. All Lighthouse advisers are highly qualified and operate to strict ethical guidelines. Among other things they are required to:

- Explain clearly the areas on which they advise and the services they offer.
- Act in your interests at all times and with total integrity.
- Agree fees and payment options in advance, before undertaking any work you ask them to.

“Lighthouse financial advice is tailored to deliver results and value. With the funds in this brochure, you can feel comfortable that you're gaining access to an investment capable of delivering a result that is appropriate for you.”

Malcolm Streatfield
Chief Executive - Lighthouse Group

As you would expect from one of the UK's most prestigious financial advice firms, Lighthouse has the knowledge and expertise to provide practical, informed advice on your financial affairs.

OCTOPUS: AN INVESTMENT COMPANY WITH A DIFFERENCE

When Octopus launched in 2000, its founders wanted to create an investment company that put its customers first. They started by looking at what didn't work, and found ways to do things differently.

Today, Octopus is known within the investment industry for its award-winning customer service, and for investments that deliver what they say they will. They now manage over £8.3 billion* on behalf of more than 50,000 investors. But no matter how big they get, Octopus will keep doing the simple things well, and looking after every one of its customers, day in, day out.

In order to manage risk and achieve long-term returns, Octopus assembles portfolios that feature some of the world's most sophisticated investment strategies. Investors gain access to a full complement of asset classes, geographic regions and investment styles, all within a single portfolio. These portfolios are managed by an established fund management team with a wealth of investment experience.

“People need consistency and reliability from their investments. At Octopus we only design products that we believe will do what we say they will. This investment approach has served our investors well down the years.”

Simon Rogerson
Chief Executive - Octopus Investments

Octopus offers something different for investors who want to make sure their appetite for risk is at the heart of how their money is invested.

*Octopus at 30 June 2018

UNDERSTANDING THE RISKS

All investments carry an element of risk, and Luceo Investment Funds are no exception. You should talk to your financial adviser if you have any questions about the risks on this page.

YOU COULD LOSE MONEY

These investments put your capital at risk and there is a chance you may not get back the full amount invested. Investment markets can be volatile and, as the value of markets goes up and down, the value of your portfolio will change too. The extent to which your investment may rise and fall will depend on the combination of different assets within your portfolio. It is therefore important to agree with your adviser the portfolio that accurately reflects your tolerance for risk and capacity for losses.

PAST PERFORMANCE IS NO GUIDE TO THE FUTURE

The past performance of an investment is not a reliable indicator of future results. Nor should you rely on any forecasts made about future returns. We can't guarantee the level of capital gains or income generated by your investment.

YOUR INVESTMENT PORTFOLIO MAY NOT MEET YOUR INVESTMENT GOALS

There is no guarantee that the performance of your portfolio will meet its stated objectives. We recommend you regularly review the suitability of your portfolio with your adviser. As your adviser will explain, it should be considered a medium to long-term investment, to be held for at least five years.

FEES AND CHARGES WILL REDUCE THE VALUE OF YOUR INVESTMENT

The performance of your investment will be affected by fees and charges. You should read the factsheet for the Luceo Investment Fund recommended by your financial adviser. This outlines all fees and charges payable for your portfolio and any costs incurred by investing in the underlying funds that form your portfolio. Your adviser can explain the impact of all fees on your investment.

NEXT STEPS

- The investments in this brochure are available through a recommendation from Lighthouse Advisory Services Limited.
- If you haven't already booked your no-obligation appointment with a Lighthouse financial adviser, please call **08000 85 85 90** or email **appointments@lighthousefa.co.uk**.
- Before making an investment decision, please read this brochure, the relevant Luceo Investment fund factsheet, the Key Investor Information Document (KIID) and the Prospectus, which are all available from **luceoassetmanagement.co.uk**.
- If you want to discuss the investments in this brochure, you can give Luceo Asset Management a call on **0333 000 0330** or email **enquiries@luceoassetmanagement.co.uk**.



IMPORTANT INFORMATION

This document is for information purposes only and is not an invitation to subscribe for shares in the Fund. Investors should only subscribe for shares on the basis of the current Prospectus, relevant Key Investor Information Document (KIID) and Supplementary Information Document (SID) for the Fund. These can be obtained free of charge from luceoassetmanagement.co.uk. The Luceo Funds are sub-funds of FP Luceo Investments, an open-ended investment company with variable capital (ICVC) with limited liability between sub-funds. Incorporated in England and Wales: registered number IC001064. The Authorised Corporate Director (ACD) is FundRock Partners Limited, authorised and regulated by the Financial Conduct Authority and incorporated in England and Wales: No. 4162989. Registered address: Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset, BH21 7SB. FP Luceo Investments is available through a recommendation from Lighthouse Advisory Services Limited. Both Lighthouse Advisory Services Limited and Luceo Asset Management Limited (the product sponsor) are wholly owned subsidiaries of Lighthouse Group plc. Lighthouse Advisory Services Limited is authorised and regulated by the Financial Conduct Authority. Lighthouse Group plc, Company Registered No: 04042743. Registered in England. Registered Address: 26 Throgmorton Street, London EC2N 2AN. Issued in the UK by Octopus Investments Limited (Investment Adviser), authorised and regulated by the Financial Conduct Authority and incorporated in England and Wales: No. 03942880. Registered address: 33 Holborn, London EC1N 2HT. Telephone calls are recorded. Issued: August 2018.